

LITTLE INCENTIVE FOR WIDE CHANGES

Rather Draggly Cotton Market During Last Week—Conflicting Crop Views—Interest in Forthcoming Government Report.

New York, August 28.—There was nothing in the news of the week, market or otherwise, that traders could use as an incentive for more or less drastic market action. The market was rather draggly, with the swing of prices not wide enough to make a first-class switching market. Contrary opinions continue to be given out as to the effect of dry weather on the crop. On the one hand, the argument is still used that soaking rains would be too late for the crop, but that it might have some effect in making the soil ripe and in good condition for next spring. While that is a far-fetched argument, it goes with some cotton people just now.

Weather News a Factor.
It was maintained that heavy rains would help the crop a good deal. In this connection it seems that reports of rains are taken as a market-making factor quicker than the reports of dry weather. But that may be due to the fact that the dry weather has been featured more or less as a bull argument, and has been more or less discounted, and has, therefore, lost its potency. The trade during the week has been mostly of a local character. Now and then there would be some cautious buying on bad crop news, with some covering by shorts. On the other hand, some new short lines have been out on the reaction theory.

The foreign markets have been quite as passive and uninteresting as the New York market has been. Some good trade reports, however, have come from the other side, and favorable trade conditions are also noted here.

The Crop Estimates.
The indicated crop at the present time, according to various authorities, is for a total, say, not more than 12,000,000 bales. The majority of the figures, however, are for less than that. The latest estimate of the Mercantile Cotton Crop Reporting Corporation brings its current figures down to 10,370,000 bales. This compares with 10,644,000 bales a month ago, and 11,425,000 two months ago, and 10,841,000 three months ago. As of date of August 25, the State of Texas indicated that the State would have the largest and earliest movement in her cotton history. It was pointed out that if it rains any time this month the plant can take on new life and make until frost, which seldom comes before December 1, and that a good crop is already made. A big crop is possible. On the other hand, opposing ideas are expressed by other correspondents. These men claim that there is no chance of a top crop, as the plants are too small for that, while they claim that rains, unless followed by cloudy and cool weather, would do more harm than good, as they would cause shedding and scalding. As a wind-up, it is felt that the gains now would be beneficial only

as they put moisture in the ground for next spring's planting season.

What the Market Needs.
In the last few weeks there was a slightly stronger tendency, but there was a small recession afterwards. Much of the time there was conspicuous narrowness, prices fluctuating slowly, and with a limited radius. Apparently the principal market influences have been the reports of the weather, and the possibility of lifting the market out of the rut in which it has been dragging lately. Then, too, it was imagined that the apathy shown by big professional operators had much to do with the circumscribed movement. It was therefore mainly evident that a fresh impulse was badly needed.

There has been a decided pause in foreign markets, and apparently the excitement created by the French damage reports has subsided, although mail advices from there, reflecting all conservative reports, have become more favorable. Recent reports of heavy rain have greatly delayed harvesting and hauling, and there is said to be much sprouting in stock, and in many places the loss will reach between 40 and 50 per cent, numerous fields yielding about 15 to 20 bushels.

TRADERS WILL NOT DO MUCH NEW BUSINESS

New Orleans, La., August 28.—This week the cotton market is liable to be rather a dull affair. In the first place, the old season will end on Wednesday, and the trade will be anxious to know all about the statistics of the crop before entering extensively into commitments in the new; and in the second place, the end of the market week will come on Friday, because of Labor Day. Friday the government's report on the condition of the crop on August 25 will be issued, and it will be an important report right at the week-end, and followed by the triple holiday, traders will hardly care to do much new business, but rather will even up their accounts.

As is generally the case, the trade does not know what to expect for the old crop statistics. The crop itself may be larger or smaller than generally expected, and surprises may be found in spinners' takings or in the latest monthly report. Toward the end of each season the amateur statisticians are rather apt to say little for the figures from Hester by W. W. Vincent, an expert trader from people who are inclined to lean one way or another in the future market. With the statistics of the old crop at hand, the expert trader, where it stands, which is a very good reason for waiting until the figures are out before beginning large operations.

As yet the trade does not know what to expect in the way of condition figures. A month ago the condition of the crop was put at 75.5 per cent.

GIVE DEMONSTRATION OF FRUIT PACKING

Experts Meet With Growers at Winchester—Big Shipments Will Be Made During Season. Lutheran Synod Elects Officers.

[Special to The Times-Dispatch.]
Winchester, Va., August 28.—The Virginia State Horticultural Society held a fruit-packing demonstration here yesterday at the freight warehouse of the Baltimore and Ohio Railroad, which was attended by a large gathering of owners of the commercial apple and peach orchards of Frederick county. The packing of barrels was demonstrated by Harry A. Driscoll, of the Virginia Experiment Station, of Blacksburg, and the packing of apples and peaches in boxes was explained by W. W. Vincent, an expert trader from people who are inclined to lean one way or another in the future market. With the statistics of the old crop at hand, the expert trader, where it stands, which is a very good reason for waiting until the figures are out before beginning large operations.

The apple men of Winchester and Frederick county are keeping in as close touch with conditions throughout the country as are the buyers, who are now arriving in large numbers on the orchards in this section. The average crop in Virginia remains as high as it was six weeks ago, about 75 per cent, and the condition of the fruit in this county is excellent. Local men say there is no necessity for selling at low prices, as the fruit is proving every day. Some of the orchards will be sold as the apples appear on the trees, and the picking and packing by the buyers, who are now arriving in large numbers on the orchards in this section. The average crop in Virginia remains as high as it was six weeks ago, about 75 per cent, and the condition of the fruit in this county is excellent. Local men say there is no necessity for selling at low prices, as the fruit is proving every day. Some of the orchards will be sold as the apples appear on the trees, and the picking and packing by the buyers, who are now arriving in large numbers on the orchards in this section.

Professor J. B. Barry, a venerable retired master of New Castle, Pa., whose ancestors—the Harrys and Schumanns—lived in and about Winchester for many years, has been spending the last week here gathering data from relatives and the court records in the hope of establishing his claim to 300 acres of land in the town of New Castle, Pa., which he says is now valued at \$400,000. His grandfather and the latter's brother, whose names were Harry and John, lived on the land 100 years ago, and the lease expires this fall. The old master, who is now in his eighty-third year, says his claim is well-founded, and that there is no law to keep him from getting possession of the land. Since he has been here many people have come forward with family connections of his, and intimate they would be willing to share in the distribution of the wealth. Professor Barry says he expects to surprise some of the occupants of the property this fall by notifying them to vacate.

William Dennison, twenty-one years old, living at Germantown, has been taken to Martinsburg and held for the grand jury on the charge of kidnapping. The man was taken upon Florence M. Miller, the thirteen-year-old daughter of Joseph A. Miller, of the same neighborhood, who she was taken to a house near the village store. Dennison made a partial confession. There is much feeling in the village over the alleged crime.

At the eighty-second annual session of the Evangelical Lutheran Synod of Virginia, which was held at Shenandoah, Va., a few days ago, Rev. Dr. George S. Bowers, pastor of Grace Church, of Winchester, was re-elected moderator. The reports submitted by the various committees showed the work of the synod to be a flourishing one. The reports of the Mount Vernon Synod, by Rev. A. Beck, of Mount Vernon, an official visitor, who expressed the hope that the synod was not far distant when the three synods

against 30 to 35 in ordinary seasons. Therefore, it is believed that the import requirements will be close to 60,000 bushels, and some place them as high as 80,000. It is stated that the high export market has moved cautiously, because they imagine that the import duty will be greatly reduced or entirely eliminated. It is estimated that over 80,000,000 bushels of foreign wheat have been contracted for in various countries.

As to Corn.
Early in the week corn was inactive but firm, with small variations. Afterwards a decidedly stronger tendency was developed as sellers for the week began to feel the need of covering, owing to reports of decidedly colder weather West, and predictions of frost west of the Mississippi, and particularly in Nebraska. In the late trading, however, there was less excitement and a weak feeling, largely because buyers had become anxious to unload, as the weather West was more favorable, the predicted frost having failed to materialize. It has been extremely dull in the cash market, owing to the meagre supply available and the high views of holders.

The new high school building at Strasburg, Shenandoah county, is practically completed, and will be ready for occupancy when the fall and winter term begins next month. The building was erected according to the requirements of the new law, and it is said to be one of the largest and most complete of the kind in the Virginia Valley.

Mrs. Mamie Glass Rinker, wife of William F. Rinker, a prominent Frederick county farmer, died a few days ago at her home at Oyster Bay, of an illness of tuberculosis, aged fifty-four years. She was formerly Miss Glass and belonged to the Shenandoah county family. Her husband, two sons and three daughters survive her.

The physicians and leading people of Winchester have taken steps to organize a society here, the object of which will be to establish a tuberculosis camp near Winchester for the benefit of consumptives in this section of the lower Shenandoah Valley. The late Dr. S. P. Latham, of this city, who was secretary of the State Board of Health, had planned out for such a purpose when he was killed in an automobile accident, and the proposed camp will be in the nature of a memorial to him.

GORED BY A BULL.
Farmer Near Emporia Meets With Serious Accident.
[Special to The Times-Dispatch.]
Emporia, Va., August 28.—George J. Tarriss, a well-known young white farmer, who lives in the Scotch settlement, seven miles from Emporia, was terribly gored by a Jersey bull at the farm of D. E. Snow, late yesterday afternoon.

Mr. Tarriss's wounds amount to a long gash beneath the left eye, across the nose and through the upper lip, the facial bone being lacerated. The wounded man, as a result of his injuries, lost a large amount of blood before being attended by an Emporia physician.

Woodmen Unveil Monuments.
[Special to The Times-Dispatch.]
Lynchburg, Va., August 28.—B. Latham, of Norfolk, was the orator at the local ceremonies at the unveiling of three monuments by Walnut Camp Woodmen of the World at a large crowd attended the ceremonies.

OLD DOMINION LINE.
FOR NORFOLK AND NEW YORK.
Lv. Richmond (Sat. 8:30 A. M.) daily. P. M. Leave Newport News..... 1:00 A. M. Arrive Norfolk..... 1:00 A. M. Connects with main line at Norfolk. Norfolk for New York daily except Sunday 7:30 P. M. Connection also made by N. & W. R. Y. 3 P. M. and C. & O. 10 P. M. Night line steamer stop at Clements Island and receive passengers on signal.

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TRAVEL WITHOUT CARE OR TROUBLE.
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Railroads.
"Short Vacation Trips"
BY RAIL AND WATER.
Illustrated Booklets.
Richmond Transfer Co.,
809 East Main Street.
Murphy's Hotel. Jefferson Hotel.

Chesapeake & Ohio Railway.
9:30 A. M. Daily—Fast trains to Old Point. 10:00 P. M. (Newport News and Norfolk. 7:40 A. M. Daily—Local to Newport News. 1:00 P. M. Daily—Local to Newport News. 1:00 P. M. Daily—Local to Newport News. 1:00 P. M. Daily—Local to Newport News.

Norfolk and Western Railway.
ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect June 12, 1910.
Leave Byrd Street Station, Richmond, FOR NORFOLK: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M. FOR LYNCHBURG AND THE WEST: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M.

Richmond and Petersburg Electric Railway.
Leave Richmond: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M. Leave Petersburg: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M.

Richmond and Chesapeake Bay Railway Company.
Schedule of electric trains to and from Annapolis, stopping at intermediate stations: 6:00 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M.

Richmond and Potomac R.R.
Leave Richmond: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M. Leave Potomac: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M.

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Financial.

FIRST NATIONAL BANK

Be assured of a strong banking connection by depositing with this bank.

OFFICERS:
John B. Purcell, President.
John M. Miller, Jr., Vice-President and Cashier.
Frederick E. Noll, Vice-President.
Chas. R. Burnett, Asst. Cashier.
J. C. Joplin, Asst. Cashier.
W. P. Shelton, Asst. Cashier.
Alex. P. Ryland, Asst. Cashier.

Capital, - - - \$1,000,000
Earned Surplus, 1,000,000

Established 1865.

Financial.

LIFE INSURANCE COMPANY OF VIRGINIA

Incorporated as a Stock Company in 1871.

Issues the Most Liberal Forms of Life and Endowment Policies from \$1,000.00 to \$25,000.00.

With Premiums Payable Annually, Semi-Annually or Quarterly.

All Policies are Non-participating.

Insurance in force Dec. 31, 1909..... \$68,337,613.00
Assets Dec. 31, 1909..... 5,372,491.99
Capital and Surplus Dec. 31, 1909..... 1,464,284.67

JOHN G. WALKER, President.

Bank of Commerce and Trusts

9th and Main Streets.

Capital, \$200,000.00 Surplus, \$50,000.00

DEPOSITORY FOR THE CITY OF RICHMOND AND STATE OF VIRGINIA.

This strong, progressive bank solicits the accounts of all classes, large or small. Business, personal and accounts of corporations receive our careful attention.

Acts as Trustee in Mortgages, Executor, Guardian, Receiver, Registrar of Stocks and Bonds.

Savings deposits a specialty. 3 per cent. interest paid, compounded semi-annually.

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Temporary location during construction of new banking house.

Capital - - - - - \$200,000
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With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. Bank is open till eight o'clock Saturday evenings.

Railroads.

Southern Railway.

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published for information and not guaranteed.

9:30 A. M.—Daily—Local to Charlottesville. 10:45 A. M.—Daily—Limited—For all points. 1:00 P. M.—Daily—Local to Charlottesville. 3:30 P. M.—Daily—Local to Charlottesville. 5:00 P. M.—Daily—Local to Charlottesville. 7:30 P. M.—Daily—Local to Charlottesville.

Railroads.

BANK OF SUSSEX AND SURRY.

DENDRON, VIRGINIA.

P. D. Bain, President.
Edward Rogers, Vice-President.
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Solicits accounts of farmers, merchants, firms and individuals.

4 Per Cent. Paid On Time Savings Accounts.

Railroads.

Richmond, Fredericksburg & Potomac R.R.

Leave Richmond: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M. Leave Fredericksburg: 8:30 A. M., 11:30 A. M., 1:30 P. M., 5:30 P. M., 7:30 P. M.

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